

RESOLUTION CERTIFYING THE
DEDICATION OF LOCAL RESOURCES TO
MEET DISTRICT'S SHARE OF FINANCIAL PARTICIPATION

WHEREAS, the Augusta School District of Woodruff County, Arkansas (the "District") Proposes to upgrade and renovate construction projects at the District as follows:

- *Project # 1011-7401-001—Elementary Physical Education/Multi-purpose building. \$1,500,000.00
- *Project # 1314-7401-002—Augusta High School floor replacement.-----\$150,000.00
- *Project # 1314-7401-003---Augusta High School roof replacement-----250,000.00

WHEREAS, the District proposes to obtain a portion of the funds to accomplish the Project from funds on hand;

WHEREAS, the Project has been previously included on the District's Master Plan;

WHEREAS, the District has prepared an application in conformance with the requirements by the Division of Public School Academic and Transportation (the "Application"); and

WHEREAS, the purpose of this Resolution is for the District to certify its dedication of local resources to meet its share of financial participation in the Projects:

NOW, THEREFORE, BE IT RESOLVED BY THE Board of Directors of the District:

Section 1. That the District hereby dedicates its local resources to meet its share of financial participation in the Project (the "Local Resources.") The Local Resources consist of funds on hand.

Section 2. That the total estimated cost of the Projects including professional fees for design and construction management is 1,900,000.00, Augusta School District and Arkansas (state)

Section 3. The projects conform to sound educational practices.

Section 4. That the Projects will be in compliance with current academic facilities standards contained in the Arkansas School Facility Manual, including, without limitation, appropriate space utilization of existing academic facilities in the District as determined by the Division of Public School Academic Facilities and Transportation.

Section 5. That the allocation of Projects cost between new construction activities and maintenance, repair and renovation activities is as described in the Application attached hereto.

Section 6. That the Projects support the prudent and resourceful expenditure of state funds and improve the District's ability to deliver an adequate and equitable education to public school students in the District as described in the Application attached hereto.

Section 7. That all Resolutions in conflict herewith are repealed to the extent of such conflict.

Section 8. That this resolution shall be in full force and in effect from and after its adoption.

I, the undersigned, Secretary of the Board of Directors of the stated District, Certify the foregoing to be a true copy of a Resolution duly adopted by the Board at a special or regular called meeting of the Board held on the November 21st, 2011. The Resolution appears in the official board minutes of the meeting, which are filed in the central office of Augusta School District. At the time of the meeting the duly elected, qualified and serving members of the Board and their respective votes on the adoption of the Resolution were as follows:

DIRECTORS

VOTE

(Aye, Nay, Abstain or Absent)

<u>Cleodis Smith</u> , President	<u>Aye</u>
<u>Lennie May</u> , Vice-President	<u>Aye</u>
<u>Debbie Brusca</u> , Secretary	<u>Aye</u>
<u>Janice Collier</u> , Member	<u>Aye</u>
<u>Amanda Hanna</u> , Member	<u>Aye</u>
<u>James Harston</u> , Member	<u>Aye</u>
<u>Arthur "Buddy" Porter</u> , Member	<u>Aye</u>