

**AUGUSTA SCHOOL DISTRICT
2018-2019 BUDGET INFORMATION**

	2016-2017 370.28	2017-2018 363.49	2017-2018 (ACTUAL)	2018-2019 (ESTIMATED)
ADM K-12 (QUARTERS 1-3)				
TOTAL ASSESSMENT	2016-\$61,229,357.00	2017-\$63,920,291.00		
MILLAGE: 35.7 (M&O-25.0; C/O-0; D/S-10.7)				
BEGINNING BALANCE:	\$1,112,927.65			\$712,593.97
REVENUE:				
LOCAL	\$2,222,501.96			\$2,008,200.00
STATE	\$1,165,376.00			\$951,433.00
HIGH PRIORITY INCENTIVE PAY	\$112,107.93			\$125,000.00
REVENUE IN LIEU OF TAXES	\$42,677.23			\$35,000.00
SALE OF EQUIPMENT & BUILDINGS & GROUNDS	\$10,075.00			\$0.00
INDIRECT COST	\$35,941.60			\$10,000.00
FIRE FUNDS & LLC AUCTION FUND	\$0.00			\$0.00
DECLINING ENROLLMENT FUNDS/SP NEEDS SMALL DISTRICT	\$129,360.00			\$59,707.00
DEBT SERVICE	\$0.00			\$0.00
TOTAL REVENUE	\$3,718,039.72			\$3,189,340.00
EXPENDITURES:				
TEACHERS SALARY	\$1,505,394.43			\$1,434,158.48
OPERATING	\$1,413,012.48			\$1,491,613.37
FIRE FUNDS & LLC AUCTION FUND	\$32,633.50			\$2,985.15
DECLINING ENROLLMENT FUNDS/SP NEEDS SMALL DISTRICT	\$204,183.16			\$153,211.22
TRANSFER TO BUILDING FUND 3100	\$500,000.00			\$0.00
TRANSFER TO BUILDING FUND 3200	\$272,616.32			\$0.00
BONDED DEBT*	\$190,533.51			\$253,796.26
TOTAL EXPENDITURES	\$4,118,373.40			\$3,335,764.48
ENDING BALANCE:			\$712,593.97	\$566,169.49
FUNDS: 1000 2000 2001 2092 2093 2218 2920 4001				

FY 19 Augusta School District Budget

FY 18 Carryover Balance	\$540,711.17
Transfer to 3100 Special Projects	\$500,000
Transfer to 3200 Building Fund Act 11	<u>\$272,616.32</u>
Ending Balance for FY 18	\$1,313,327.49

FY 2014 Ending Balance	\$896,359.00
FY 2015 Ending Balance	\$1,103,935.00
FY 2016 Ending Balance	\$1,125,194.00
FY 2017 Ending Balance	\$1,225,534.00
FY 2018 Ending Balance	\$1,313,327.49

FY 19 Budget Revenue

FY 18 Carryover	\$540,711.17
98% of URT X Assessment (Line 5)	\$1,565,721.33
Debt Service Mills	\$618,973.29
Foundation Funding	<u>\$892,052.00</u>
Total Revenue	\$3,617,457.79
FY 19 Bond Payments	<u>(\$253,196.26)</u>
FY 19 Budget Revenue	\$3,364,261.53

Certified Teacher Salaries	\$1,488,568.28
Classified Salaries	\$328,032.72
Total Salaries	\$1,816,601.00

	<u>(\$1,816,601.00)</u>
FY 19 Revenue - Teacher Salaries	\$1,547,660.53

Federal & State Revenues

Title I	\$354,301.86
Title IIA	\$26,732.13
Title IV	\$24,958.77
Combined Total (I, IIA, IV)	\$405,992.76
Title VIB	\$155,402.71
REAP	\$7,236.06
NSL	\$341,575.00
ALE	\$23,953.00
PD	\$10,077.00

Salaries

Balance

(-\$254,120.84) Salaries	\$151,871.92
(-\$116,221.13) Salaries	\$39,181.58
	\$7,236.06
(-\$212,612.66) Salaries	\$128,962.34
(-\$13,624.50) Salaries	\$10,328.50
	10,077.00

Total Federal & State Revenues

(\$596,579.13)

(-\$596,579.13) Salaries

Total Fed/State Funding - Salaries **\$347,657.40**

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FY 19 Revenue - Fed/State Funding	\$1,891,910.40
	<u>(\$801,329.74)</u>

FY 19 Budget Revenue	\$1,090,580.66
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Approximate Costs of Fringes/Benefits

20% Reserved Budget **\$218,116.41**

25% Reserved Budget **\$272,645.52**

FY 19 Budget **\$872,465.65**

FY 19 Budget **\$817,936.54**